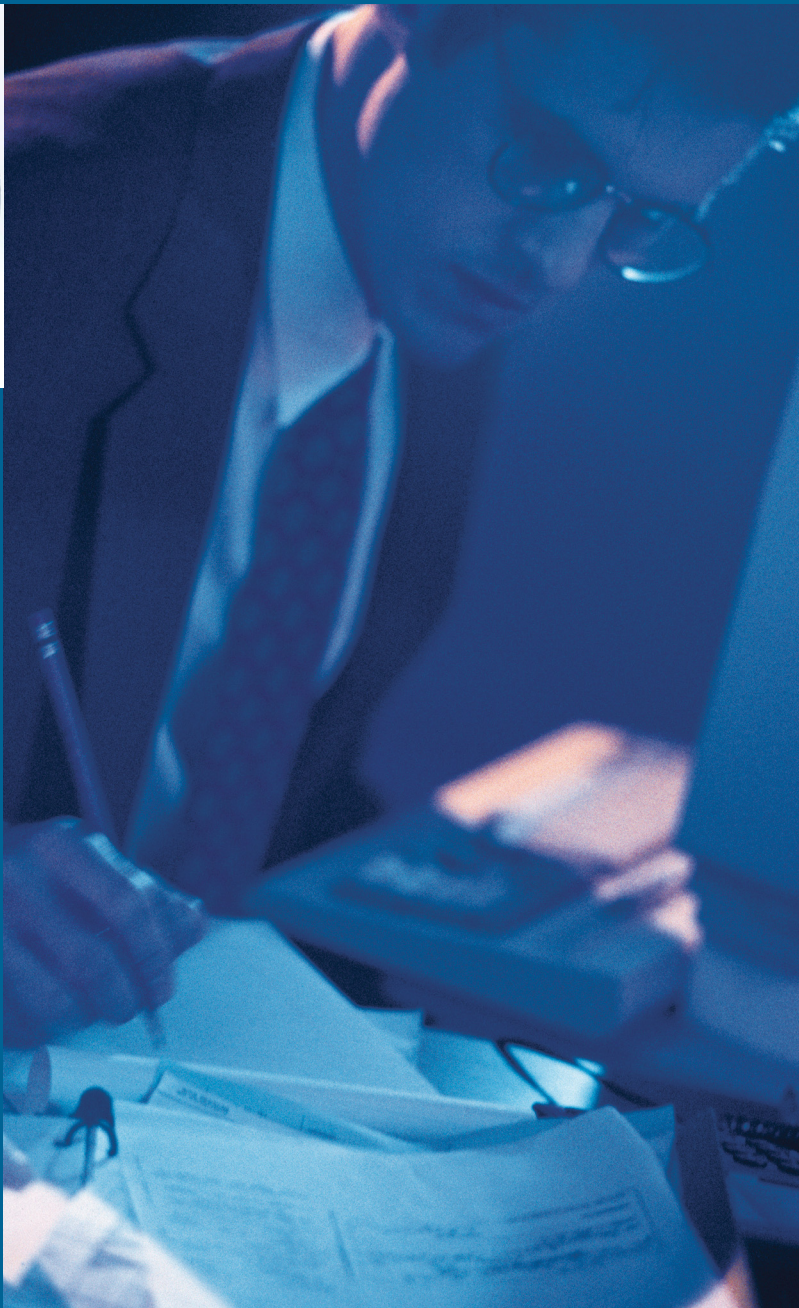


Adjusters Really Can Take Control of Jewelry Claims





Unfortunately, most jewelry losses are settled by adjusters with limited know-how, training, and experience.

When it comes to insurance claims, homeowner and auto claims get most of the attention, which means that jewelry insurance issues end up being under-appreciated, not getting the attention they deserve. That's a shame. Most insurers underestimate the huge impact that jewelry claims can actually make on loss ratios. The net result is that most carriers have neither allocated adequate resources nor acquired critical know-how for effectively handling jewelry claims while also trying to prevent fraud and reduce overpayment. To make matters worse, many companies rely on jewelers and their replacement services to mitigate losses, a questionable practice that can invite conflict of interest.

But it doesn't have to be that way.

JCRS offers a better solution. We are insurance professionals who are also experts at jewelry and jewelry insurance. Our loyalties lie with the insurance industry.

JCRS provides jewelry claims services that enable companies to reduce losses, streamline processing, and improve customer satisfaction. What's more, we put claims adjusters in control of the settlement process. We give you the confidence to settle jewelry insurance claims accurately and fairly.

Mitigation Services

JCRS is your objective insurance industry source for fair and accurate settlements. Because we are insurance professionals, not jewelers, we have no vested interest in profiting from a potential replacement for a jewelry loss. Our fee-based services are up front and visible, not hidden within a so-called free service where numbers can easily be manipulated.

Retail jewelry is a \$50 billion a year industry in the United States, but most of the insurance industry is ill-equipped to properly and more profitably insure jewelry. True, most carriers say that their jewelry

JCRS offers an effective outsource solution for claims mitigation. As the developer of the insurance industry's Jewelry Standard and Forms, JCRS knows what kinds of information insurers need to properly insure and underwrite jewelry, as well as to effectively resolve claims and reduce settlement costs.

Our calculations are more accurate and competitive — usually 16% to 24% less than the local or national “replacement jewelers,” with an AVERAGE claims mitigation of 42% below policy limits. And, our calculations are guaranteed. Also, our claim turn-around time is 24 hours — most are the same day, often within hours. We also flag questionable claims for SIUs.

Our calculations are professionally prepared, highly legible, visually credible — unlike the estimates that most replacement jewelers typically create.

JCRS is a proven resource.

Replacement Services

In settling jewelry claims, claimants are typically presented with one of two options: 1) a cash settlement up to the limits of the policy, or 2) a suitable replacement of the item lost. In addition to its other services, JCRS provides replacement services that facilitate customer satisfaction.

Should the claimant desire a replacement instead of a cash settlement, additional factors need to be considered. We can assist in gathering important information, make suggestions, and arrange for the manufacturing and delivery of replacements and re-creations. Our estimates are usually matched by local jewelers — not the selling/appraising jeweler who is committed to defending what may be an inflated valuation. JCRS replacement services are provided on a fee basis.



MITIGATION SERVICE •

business is profitable. But the truth is that most carriers consistently overpay jewelry claims by upwards of 40 percent. Hmm, what would be wrong with being even more profitable?

Salvage

The salvage jewelry your company disposes of could be worth lots more than you think. And, in fact, if you don't know its true worth, you could be losing sizeable revenue when it comes time to selling it off.

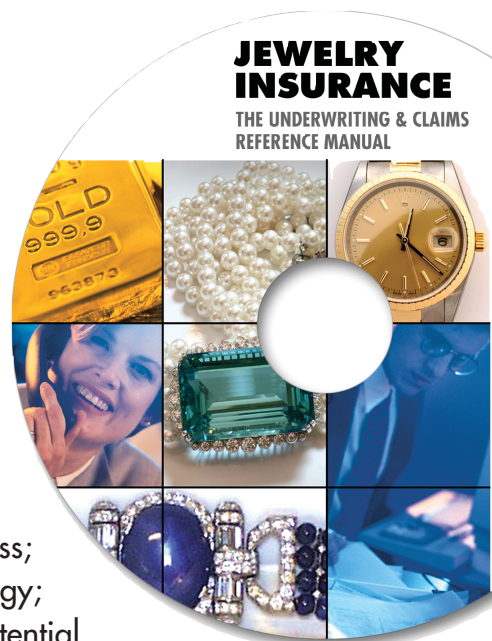
JCRS salvage services assist companies that want to more profitably dispose of their salvage jewelry. Our salvage procedures include an independent "blind" analysis of the damaged jewelry conducted by a professional gem lab. Then, the gem lab prepares a damage report, including a detailed description of the item and its characteristics, gemological measurements, grading data, damage, etc. A high-quality annotated photo is also provided.

Then, JCRS creates a competitive bidding process among jewelers and dealers who buy salvage. Our compensation is based solely on how well we perform for the company. Because we solicit multiple bids and choose that of the highest bidder, the insurer benefits by receiving the highest salvage return possible.

Training

Trained adjusters are an asset to any claims department. To address the concern that most adjusters receive no specialized training in jewelry insurance issues, JCRS has developed a unique 8-hour Jewelry Insurance Workshop. The workshop is held regularly in various locations around the country and by special arrangement with sponsoring companies and agent groups.

The course covers: how jewelers operate and do business; basic gemology, precious metals, and jewelry terminology; what to look for in jewelry appraisals; how to detect potential fraud; insurance industry jewelry standards and forms; and more. The course includes a 450-page Jewelry Insurance Reference Manual.



REPLACEMENT • SALVAGE • TRAINING

TAKE THE JCRS CHALLENGE



Let us show your company how much you overpaid jewelry settlements.

Annual jewelry sales top \$50 billion in the U.S., which, when insured, generate over \$2 billion in jewelry insurance premium. Furthermore, the U.S. Department of Justice reports that 70% of all stolen property is jewelry, which obviously leads to huge payouts when settling jewelry claims.

Might the insurance industry be overpaying jewelry claims? We know so!

JCRS mitigation solutions and company audits consistently indicate that insurance companies typically overpay claims upwards of 40 percent. If your company wants to bring jewelry claims settlement costs under control, we invite you to take the JCRS challenge.

Here's our challenge to you

- Send us 10 recently settled jewelry claims. Provide details and include the information you used to figure each settlement. Also, include any supporting documentation such as loss notice, sales receipt, appraisal, photo or sketch, inventory list, property schedule, etc.
- DO NOT tell us the settlement amount — yet.

What we will do

- We will, FREE of charge, objectively analyze and evaluate your 10 recently settled claims using insurance industry jewelry standards.
- We will provide our settlement estimates. Then, let's compare numbers.

Why take our free audit?

- There's no obligation and nothing to lose.
- Find out whether you're overpaying jewelry claims. Many claims are based on inflated and inaccurate appraisals, and carriers end up paying out too much. We can show you where.
- Learn how easy it is to take control of your jewelry claims process. Insurance industry surveys show that claims are often paid out based on inaccurate and incomplete appraisals that lack the details necessary to truly settle a claim accurately and fairly.

CONTACT US TO GET STARTED!



JCRS INLAND MARINE
SOLUTIONS, INC.

THE LEADER IN JEWELRY CLAIMS MITIGATION

- JCRS is the leading developer and provider of jewelry claims mitigation and underwriting solutions. Our products and services help both insurance professionals and jewelers involved in the jewelry insurance process — appraisals, underwriting, claims, replacement, and salvage.
- JCRS is also the developer of software solutions that support insurance industry jewelry standards and forms, which provide for uniform and systematic jewelry information and data collection, transmittal, and use.
- JCRS services, tools, and resources support and link both insurance and jewelry professionals, enabling them to offer efficient and high-quality jewelry insurance services to their customers.
- JCRS, by way of the consumer section of its website, helps jewelry buyers understand how jewelry is valued and insured, which supports the adjuster and the loss adjustment process.

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